Accountants at the level of Directors of Institutes/Heads of Department; persons of eminence with proven track record from Industry, Business or Agriculture.

During the years 2005 and 2006, recommendations in respect of 166 positions have been made by Search Committee for appointment as non-official Directors on the Boards of Navratna and Miniratna CPSEs. These recommendations include 41 former civil servants, 33 former CPSE executives, 39 Academicians, 18 private sector executives, 8 Chartered Accountants and 27 other professionals. These recommendations have been sent to the concerned Administrative Ministries/Departments for making the appointments after obtaining the approval of competent authority.

Revival of MAMC, Durgapur

3601. SHRI TAPAN KUMAR SEN:
SHRI PRASANTA CHATTERJEE:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Coal India has shown interest in reviving MAMC, Durgapur;

(b) whether the same has been communicated to the Department of Heavy Industry by some trade union leaders as well as members of Parliament;

(c) if so, the action taken by Government thereon;

(d) whether a similar interest has been shown by DVC in reviving MAMC; and

(e) if so, the time bound action plan of Government to ensure revival of MAMC through Coal India and DVC?

THE MINISTER OF STATE IN THE DEPARTMENT OF HEAVY INDUSTRY, MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRIMATI KANTI SINGH): (a) to (e) Mining and Allied Machinery Corporation (MAMC) is under liquidation since 26.5.2003 as per the order of Hon'ble High Court of Calcutta. All the assets of the MAMC are under the custody of Official Liquidator appointed by High Court of Calcutta. Department of Heavy Industry has not received any proposal

from Coal India Ltd. (CIL) or Damodar Valley Corporation (DVC) showing interest in MAMC. However, a letter from Centre of Indian Trade Unions has been received and copy of which was endorsed to Chairman (CIL) also.

As per the information received from DVC and CIL, DVC has submitted a draft MoU proposal for joint development of an underground mining and material handling equipment and machinery manufacturing facility in and around Durgapur which CIL for revival of M/s MAMC. The proposal of revival of M/s MAMC is still at the conceptual stage. Detailed action plan will be drawn by CIL after MoU with M/s DVC and other interested parties is finalized and signed.

As the assets of MAMC are under the custody of Official Liquidator appointed by High Court, DVC and CIL have to submit their plans directly to him.

Subsidiaries and joint ventures by PSUs

3602. SHRI PR. RAJAN: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether any PSU has approached Government for setting up subsidiaries and joint ventures;

(b) if so, the details thereof; and

(c) the response of Government to those PSUs' request?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) to (c) The Government have delegated powers to the Board of Directors (BoD) of Navratna and Miniratna Central Public Sector Enterprises (CPSEs) for setting up subsidiaries and joint ventures. In such cases they need not approach the Government for setting up subsidiaries and joint ventures According to these guidelines the ceiling on equity investment to establish financial joint ventures and wholly owned subsidiaries in India or abroad, in case of Navratna CPSEs, is 15% of the networth of the CPSE in one project limited to Rs, 1000 crore. In case of Miniratna Category-I CPSEs, the ceiling on equity investment is 15% of the networth of the PSE in one project and is limited to Rs. 500 crore. In case of Category-ll Miniratna CPSEs, the ceiling on equity investment is